

## **Environmental Sustainability Policy**

At Luxaviation, our commitment to *protect and preserve Planet Earth* is a guiding value that drives the decisions we make and the actions we take towards more responsible operations—both on the ground and in the air—now and in the future.

Our culture of continuous improvement transcends across the Luxaviation Group of companies, shaping our business activities and supply chain. Environmental sustainability is embedded in our corporate strategy and decision-making processes.

We remain steadfast in managing and mitigating our environmental footprint and are committed to:

- Addressing our climate impact through action, adaptation, and mitigation strategies
- Preventing pollution and reducing greenhouse gas (GHG) emissions
- Minimizing waste, conserving water, and promoting responsible consumption and circular economy
- Minimizing energy consumption and increasing operational efficiency
- Minimizing impact on biodiversity and ecosystems, supporting nature-positive practices and habitat conservation
- Integrating sustainability throughout our supply chain, upholding the highest ethical standards in procurement practices

## To deliver on these commitments, we will continue to:

- Embed Corporate Social Responsibility into corporate strategy and decision-making processes, aligning with the United Nations Sustainable Development Goals (UN SDGs) to implement responsible business practices and ensure long-term sustainability. Report annually on retrospective performance and prospective plans.
- Develop and maintain systems and procedures to implement initiatives for continuous environmental performance improvement, with a focus on reducing GHG emissions.
- Measure, track, and report on our environmental impact, publishing an annual sustainability report that includes a GHG assessment on the Luxaviation Group of companies. Evolve sustainability reporting to align with regulatory requirements and industry best practices.
- Set ambitious yet pragmatic environmental targets, tracking progress through robust environmental management systems, to further enhance the Group's environmental sustainability strategy and performance.
- Reduce CO<sub>2</sub> emissions per km flown by improving emission profiling and providing targeted pilot training.
- Fly with Sustainable Aviation Fuel (SAF) whenever possible.
- Increase the percentage of CO₂ emissions offset by acquiring carbon credit certificates to finance projects from Luxaviation's tailored portfolio, in partnership with Azzera.
- Continue raising awareness of environmental sustainability by collaborating with key stakeholders within and beyond the
  organization, utilizing Luxaviation's Multistakeholder Engagement Programme.
- Foster innovation by investing in the electrification and decarbonization of group-wide operations, including our FBOs and the wider aviation sector.
- Comply with all applicable national and international environmental regulations and obligations.
- Collaborate with industry bodies and support environmental programmes and standards that address climate change and biodiversity.
- Empower our workforce through effective engagement strategies, driving improvements in environmental sustainability performance. Promote a culture of sustainability and shared responsibility to achieve our collective goals.

We will publicly communicate our progress towards our objectives, demonstrating our leadership and commitment to environmental sustainability.

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