

PRESS RELEASE

17 March 2020

Luxaviation launches solidarity initiative for business aviation industry

Luxembourg: Luxaviation Group today launches the European Business Aviation Solidarity Initiative (EBASI), a solidarity endeavour which puts the Group's administrative, financial and procurement resources at the service of smaller operators and fellow contenders during the COVID-19 crisis.

Starting today, and for the next three months, Luxaviation Group will support the European business aviation industry by sharing its expertise in procurement, purchasing power and finance resources with business aviation companies for free, allowing them to concentrate on the core operations of their business.

Patrick Hansen, CEO of Luxaviation Group says: "As a major player in business aviation, we take our responsibility towards our clients, partners and the wider industry very seriously. We build our business on resources that smaller operators are lacking during lockdown. This initiative allows them to focus their limited resources on keeping their clients and assets safe, which is paramount to keep the industry as healthy as possible."

The EBASI initiative shall allow any participating jet operator to enjoy, where possible, the same pricing that Luxaviation Group gets from suppliers and to take advantage of the Luxaviation Group's payment terms. The initiative also provides operators with the option to get access to all documents required to be sent to authorities and other agencies to reduce costs.

"We also invite the EBAA to join the EBASI initiative," continues Hansen. "With the financial support of EBAA a 'guarantee fund' could be set up and the CAA, Eurocontrol and various European institutions could make sure that the rescue funds are flowing. If the EBAA were on-board with the initiative, we would be very much inclined to put EBASI under their supervision or coordination."

Luxaviation Group is also inviting suppliers and larger operators that might not yet have been contacted to join the solidarity initiative. The Group's initiative currently focuses on Europe but might be extended to other parts of the world.

Operators interested in the initiative can get in touch with Luxaviation Group's Chief Operations Officer, Joao Casimiro, or Group President of Wholesale, Christophe Lapierre, at ebasi@luxaviation.com.

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About the Luxaviation Group:

Since 1964, the Luxaviation Group has been tailoring private travel experiences for a global clientele. Founded by André Ganshof van der Meersch, a Belgian entrepreneur, pilot and nobleman, our fifty plus-year history still proudly takes flight with our commitment to creating excellence through visionary, pioneering and innovative private aviation experiences.

Luxaviation Group is comprised of top-of-the line aviation brands: Luxaviation, Luxaviation Helicopters, Starspeed, and ExecuJet. Our 1500 employees work in an around-the-clock operation on five continents, delivering stellar service in the areas of aircraft management for private and commercial aircraft, private air charter services, and the management and operation of VIP Passenger Terminals in 28 airports around the globe.

Ever innovative in spirit, the group has leveraged its global perspective, carrying the value of its founder into its transformation as the world's premier luxury experience travel company. Through the development of bespoke luxury travel packages in private jets, yacht management, various ventures, fine wines, and our very own Luxaviation Client Service Training Academy, we are honoured to evolve our brand in keeping with the ever-changing luxury travel landscape.

www.luxaviation.com

www.luxaviation.com/en/group/ebasi/

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