

Luxaviation provides unique solutions for emerging VTOL business MOU signed with UAE/ US- based Flugauto

- Luxaviation extends existing aircraft and helicopter offering to Vertical Take Off and Landing (VTOL) services
- Unique service solutions responding to VTOL needs for safety quality management, regulatory expertise and pilot training
- Luxaviation announces signature of MoU with air transportation provider Flugauto

Luxembourg/ San Francisco (CA)— Luxaviation Group, one of the largest private aircraft operators worldwide, who is presenting today at the first edition of Revolution Aero in San Francisco (CA), signed an MOU with air transportation provider Flugauto, confirming its unique solution supply for the emerging VTOL (Vertical Take Off and Landing) business.

Through its experience as a global operator of private jets and helicopters and the operator holding the most approvals for fixed and rotary wing aircraft in multiple countries including Australia and South Africa, Luxaviation Group is the ideal partner for the provision of regulatory and safety management as well as training services to the VTOL sector.

With a hands-on approach and in view of gaining an in-depth understanding of the challenges of the VTOL market, Luxaviation Group today signed a MoU with startup Flugauto, the Dubai and US-based developer of proprietary technology for the operation of autonomously flying helicopter-airplane hybrid vehicles to start collaborating on the operation and maintenance of VTOLs. Frank Noppel, CEO of Flugauto said: "We are excited here at Flugauto to partner with Luxaviation, with their tremendous regulatory and operational experience, to bring our innovative VTOL technology to the European markets and disrupt the global logistics space".

Luxaviation Group today is ready to globally deploy the highly valuable know-how gained in providing UAV (Unmanned Aerial Vehicle) services in South Africa, through its subsidiary ExecuJet, since early 2017.

Patrick Hansen, CEO, Luxaviation, and speaker on one of the panels of Revolution Aero said: "The VTOL business, which is changing the way we perceive logistics, mobility in general and specifically aviation is technically advanced in hardware manufacturing and the development of applications, but the industry lacks knowledge and experience of regulations, pilot training and safety quality management. With our unmatched global experience, Luxaviation Group can close this loophole

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with certified services, enabling Flugauto and the VTOL industry in particular to provide a seamless and state-of-the-art service offer."

Christophe Lapierre, Chief Commercial Officer of Luxaviation Group added: "We are thrilled to contribute to the innovative VTOL market and help develop the evolution of the logistics, mobility and aviation worldwide. Entering the VTOL market and developing it as an additional business line of Luxaviation Group, after private jet and helicopter aircraft operations, is a logical consequence for Luxaviation as one of the largest private aircraft operators worldwide".

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About the Luxaviation Group:

Luxaviation is one of the largest private aircraft operators worldwide, currently managing more than 270 aircraft and 50 helicopters under the most stringent safety standards. The company's commercial fleet is operated under the regulatory umbrella of 15 air-operating certificates (AOCs). Luxaviation, in collaboration with Paragon Aviation Group[™], has a network of 53 FBOs globally, 25 of which are under its world-class FBO management company ExecuJet. Luxaviation's commitment to service excellence also extends to its 15 maintenance and service centres worldwide, which are certified to work on most business jets. Luxaviation currently employs more than 1,700 employees worldwide. Further information: www.luxaviation.com.

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